

FOR IMMEDIATE RELEASE

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Apollo Health Street to Provide Accounts Receivable Management for St. Mary's Health System of Evansville, Indiana

Conshohocken, Penn. – [Apollo Health Street](#), a developer of world-class solutions that tackle healthcare's toughest financial and IT challenges, announced today a new agreement with [St. Mary's Health System of America, Inc.](#) of Evansville, Indiana.

Using technologies proven to streamline the revenue cycle and Apollo's experienced billing platform managers, St. Mary's core goal is to improve the aging of third party accounts receivable. The partnership, spanning the next 12 months, includes evaluating an estimated 3,200 claims per month.

"Our process-driven staff ensures the best use of tools, and effective and comprehensive follow-up of third party accounts," said Bill Colgan, executive vice president of hospital services for Apollo. "Our goal at St. Mary's is to accelerate cash recoveries, improve the appeals process and gain feedback and correct internal issues that are causing delays in payment."

According to Colgan, this is not only a cost-saving process, but also a cash improvement plan that will guarantee uninterrupted high-quality accounts receivable management.

"We appreciate Apollo's use of proprietary and best-of-breed technology to ensure delivery of the tailored results that will improve our bottom line," said Barbara Clayton, vice president of revenue cycle and managed care at St. Mary's. "Apollo's commitment to process management and customer service was absolutely the right fit for us."

Added Andrew DeVoe, CEO for Apollo Health Street: "At Apollo, we never lose sight of the goal of effective Third Party Solutions - increased cash collections and reduced days in A/R. We are looking forward to working with St. Mary's and helping them reach their revenue goals."

About St. Mary's

St. Mary's, a member of Ascension Health, is a faith-based health ministry serving communities in Indiana, Illinois and Kentucky. With a medical staff of more than 805 physicians, St. Mary's specializes in cardiac, surgical, orthopedic, rehabilitation, neurosciences, women's, children's and emergency and trauma services. For more



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than 135 years, St. Mary's has been guided by its mission of serving all persons, with special attention to those who are poor and vulnerable.

For more information, please access our website at www.stmarys.org.

About Apollo Health Street

Apollo Health Street partners with the nation's leading hospitals and healthcare organizations to achieve healthcare's True Return – the financial strength to offer excellent patient care today and tomorrow. Enhancing our clients' team and resources, Apollo Health Street develops tailor-made, world-class solutions to tackle healthcare's toughest financial and IT challenges. Our solutions combine award-winning customer service with healthcare domain expertise, sophisticated technology and global resources.

Apollo Health Street provides customized strategic support services to more than 170 healthcare partners throughout the nation. Headquartered outside Philadelphia, Apollo Health Street has seven operational centers of excellence strategically located throughout the United States. For more information about Apollo Health Street call 1.800.350.5781 or visit www.apollohealthstreet.com.

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