

FOR IMMEDIATE RELEASE

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Apollo Health Street Announces New Partnership with Valley Regional Hospital in New Hampshire

Conshohocken, Penn. – [Apollo Health Street](#), a developer of world-class solutions that tackle healthcare's toughest financial and IT challenges, announced today a new one-year agreement with [Valley Regional Hospital](#) in Claremont, N.H. to perform a review and recovery of the hospital's zero balance accounts.

During this process, Apollo experts will review the hospital's accounts with a zero balance after primary insurance has been collected to determine if Valley Regional is receiving accurate payments from their insurers based on their payer agreements.

Once underpayments are identified, Apollo will provide feedback information to the hospital, which will dramatically improve their managed care payer processes and diminish the number of ongoing managed care underpayments in the future.

Because of the complex reimbursement scenarios and ever-changing healthcare organizations, Apollo will provide reports on a monthly basis to the facility, outlining problem payers as well as the type of underpayment issues identified.

In conjunction with manual processes, Apollo will utilize customized and proprietary software developed by Apollo's healthcare and IT experts to help recover revenue that has not yet been received by Valley Regional Hospital.

"We are a small, rural hospital with a large outpatient and community outreach presence with limited ability to monitor underpayments," says Steven L. Monette, chief financial officer for Valley Regional Healthcare. "We are confident that we can begin to close the gap on possibly missed underpayments by partnering with Apollo."

"Helping hospitals achieve their financial goals is our mission," said Bill Colgan, executive vice president of hospital services for Apollo. "That is why we are eager to help Valley Regional recover some of the toughest dollars out of a provider's revenue cycle."

About Valley Regional Hospital

Valley Regional Hospital is Sullivan County's only Critical-Access Hospital, providing 25 patient beds and a full range of emergency, diagnostic, rehabilitative, and surgical services.



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The hospital resides within Valley Regional Healthcare, a comprehensive system of health practices for endocrinology, internal medicine, family medicine, obstetrics/gynecology, oncology, orthopaedics, pediatrics, and surgical services. In addition, our home care division offers visiting nurse, hospice, and adult day out medical services.

About Apollo Health Street

Apollo Health Street partners with the nation's leading hospitals and healthcare organizations to achieve healthcare's True Return – the financial strength to offer excellent patient care today and tomorrow. Enhancing our clients' team and resources, Apollo Health Street develops tailor-made, world-class solutions to tackle healthcare's toughest financial and IT challenges. Our solutions combine award-winning customer service with healthcare domain expertise, sophisticated technology and global resources.

Apollo Health Street provides customized strategic support services to more than 170 healthcare partners throughout the nation. Headquartered outside Philadelphia, Apollo Health Street has nine operational centers of excellence strategically located throughout the United States. For more information about Apollo Health Street call 1.800.350.5781 or visit www.apollohealthstreet.com.

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